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**TITANIUM INDUSTRIES, INC.  
TERMS AND CONDITIONS OF SALE AND DELIVERY  
(Including security provisions)**

-ET8

The following sets forth the terms and conditions governing the sale of goods of Titanium Industries, Inc. ("Titanium" or the "Seller"). All terms and conditions are subject to change from time to time in the sole discretion of Seller. It is expressly agreed by you (hereinafter referred to as the "Buyer") that (i) Seller's acceptance of any purchase orders or similar orders for goods (each a "Buyer's Order"); and (ii) if any quotation provided by Seller, any Buyer Order issued as a result of such quotation.

